

CONSOLIDATED FINANCIAL RESULTS
FOR THE FISCAL YEAR ENDED MARCH 31, 2015
 [Japanese GAAP]

May 11, 2015

Company name: EBARA CORPORATION
 Stock exchange listings: Tokyo
 Code number: 6361
 URL: <http://www.ebara.com/en/>
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Scheduled date of General Meeting of Shareholders: June 24, 2015
 Scheduled date for dividend payment: June 25, 2015
 Scheduled date of submission of annual securities report: June 25, 2015

Preparing supplementary material on financial results: Yes
 Holding financial results presentation meeting: Yes (for institutional investors and analysts)

(Monetary amounts are rounded down to the nearest million yen)

1. Results for the Fiscal Year Ended March 31, 2015**(1) Financial Results**

(% represents percentage change from a comparable previous period)

Millions of yen

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Amount	% Change	Amount	% Change	Amount	% Change	Amount	% Change
Year Ended March 31, 2015	482,699	7.6%	34,567	7.4%	36,258	15.8%	23,580	24.3%
Year Ended March 31, 2014	448,657	5.2%	32,194	28.3%	31,311	22.0%	18,973	24.0%

Note: Comprehensive Income: Year ended March 31, 2015; 36,600 million yen 9.5 %
 Year ended March 31, 2014; 33,416 million yen 27.5 %

	Net Income per Share (Yen)	Net Income per Share, Diluted (Yen)	Return on Equity	Ordinary Income on Total Assets Ratio	Operating Income on Sales Ratio
	Year Ended March 31, 2015	50.77	46.41	10.5%	6.6%
Year Ended March 31, 2014	40.86	36.44	9.6%	6.1%	7.2%

Reference: Equity in earnings of affiliates: Year ended March 31, 2015; 871 million yen
 Year ended March 31, 2014; 552 million yen

(2) Financial Position

Millions of yen

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share (Yen)
	As of March 31, 2015	570,392	247,553	41.9%
As of March 31, 2014	530,211	215,048	39.2%	448.05

Note : Shareholders' Equity (Net assets excluding subscription rights to shares and minority interests):

As of March 31, 2015; 239,058 million yen

As of March 31, 2014; 208,037 million yen

(3) Cash Flows

Millions of yen

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
	Year Ended March 31, 2015	11,296	(15,894)	(7,044)
Year Ended March 31, 2014	26,615	3,540	(25,336)	102,341

2. Dividends

	Dividends per Share (Yen)					Total Dividend Payment (Millions of Yen)	Pay-out Ratio (Consolidated)	Dividend to Net Assets (Consolidated)
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year-End	Annual			
Year Ended March 31, 2014	—	2.50	—	5.00	7.50	3,482	18.4%	1.8%
Year Ended March 31, 2015	—	3.75	—	8.25	12.00	5,576	23.6%	2.5%
Year Ending March 31, 2016 (Forecast)	—	6.00	—	6.00	12.00		23.2%	

3. Forecast of Financial Results for the Fiscal Year Ending March 31, 2016

(% represents percentage change from a comparable previous period)

Millions of yen

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share (Yen)
	Amount	% Change	Amount	% Change	Amount	% Change	Amount	% Change	
Year Ending March 31, 2016	507,000	5.0%	37,000	7.0%	37,000	2.0%	24,000	1.8%	51.64

4. Other Information

- (1) Changes in significant subsidiaries during the fiscal year under review (Changes in specified subsidiaries involving changes in scope of consolidation): None

Included: — (—)

Excluded: — (—)

- (2) Changes in accounting policies, Changes in accounting estimates, and Restatement of prior financial statements after error corrections

(i) Changes due to revisions of accounting standards, etc.: Yes

(ii) Changes other than (i) above: None

(iii) Changes in accounting estimates: None

(iv) Restatement of prior financial statements after error corrections: None

- (3) Number of shares outstanding (Common Stocks)

(i) Number of common stocks
(Including treasury stocks)

As of March 31, 2015	465,644,024	As of March 31, 2014	465,187,829
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(ii) Number of treasury stocks

As of March 31, 2015	890,743	As of March 31, 2014	872,071
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(iii) Average number of
common stocks

Year Ended March 31, 2015	464,501,661	Year Ended March 31, 2014	464,324,222
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(Reference information)

1. Non-Consolidated Results for the Fiscal Year Ended March 31, 2015

(1) Financial Results

(% represents percentage change from a comparable previous period)

Millions of yen

	Net Sales		Operating Income		Ordinary Income		Net Income	
Year Ended March 31, 2015	190,851	3.6%	(379)	—%	12,877	151.1%	13,839	162.1%
Year Ended March 31, 2014	184,195	4.2%	874	—%	5,128	28.3%	5,279	13.2%

	Net Income per Share (Yen)	Net Income per Share, Diluted (Yen)
	Year Ended March 31, 2015	29.79
Year Ended March 31, 2014	11.37	10.25

(2) Financial Position

Millions of yen

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share (Yen)
	As of March 31, 2015	411,784	201,011	48.6%
As of March 31, 2014	401,260	188,869	46.9%	404.99

Note : Shareholders' Equity (Net assets excluding subscription rights to shares):

As of March 31, 2015; 200,281 million yen

As of March 31, 2014; 188,043 million yen

Recording of Implementation Conditions regarding Auditing Procedures

This financial report does not fall within the scope of the Auditing Procedures referenced in the Financial Instruments and Exchange Act. At the time of disclosure of the financial report, the audit procedures for its financial statements have not been completed.

Explanation of the Appropriate Use of Performance Forecasts and Other Related Matters

1. We revised the forecast for the final dividend for the fiscal year ended March 31, 2015, previously announced on February 9, 2015, from ¥6.25 per share to ¥8.25 per share.
2. The forecasts of performance and other forward-looking statements contained in this report are based on information that was available to Ebara Corporation as of the time of the issuance of this report and on certain assumptions about uncertainties that may have an impact on the Group's performance. Actual performance may differ substantially from these forecasts owing to a wide range of factors.
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