

CONSOLIDATED FINANCIAL RESULTS
FOR THE THIRD QUARTER ENDED DECEMBER 31, 2014
[Japanese GAAP]

February 9, 2015

Company name: EBARA CORPORATION
 Stock exchange listings: Tokyo
 Code number: 6361
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Scheduled date for submission of quarterly report: February 10, 2015

Scheduled date for dividend payment: —

Preparing supplementary material on financial results: Yes

Holding financial results presentation meeting (for institutional investors and analysts): Yes

(Monetary amounts are rounded down to the nearest million yen)

1. Results for the Nine Months Ended December 31, 2014**(1) Financial Results**

(% represents percentage change from a comparable previous period)

Millions of yen

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Amount	% Change	Amount	% Change	Amount	% Change	Amount	% Change
Nine Months Ended December 31, 2014	308,883	8.0%	9,624	8.1%	10,892	15.9%	5,088	39.5%
Nine Months Ended December 31, 2013	286,034	11.0%	8,903	28.0%	9,398	32.5%	3,648	25.5%

Note : Comprehensive Income: Nine months ended December 31, 2014; 11,720 million yen (24.8)%
 Nine months ended December 31, 2013; 15,578 million yen 343.5 %

	Net Income per Share (Yen)	Net Income per Share, Diluted (Yen)
Nine Months Ended December 31, 2014	10.96	10.02
Nine Months Ended December 31, 2013	7.86	7.07

(2) Financial Position

Millions of yen

	Total Assets	Net Assets	Equity Ratio
As of December 31, 2014	533,877	223,465	40.3%
As of March 31, 2014	530,211	215,048	39.2%

Note : Shareholders' Equity (Net assets excluding subscription rights to shares and minority interests) :

As of December 31, 2014; 215,167 million yen

As of March 31, 2014; 208,037 million yen

2. Dividends

	Dividends per Share (Yen)				
	End of 1 st Quarter	End of 2 nd Quarter	End of 3 rd Quarter	Year-End	Annual
Fiscal Year Ended March 31, 2014	—	2.50	—	5.00	7.50
Fiscal Year Ending March 31, 2015	—	3.75	—		
Fiscal Year Ending March 31, 2015 (Forecast)				6.25	10.00

Note : Revisions to forecast of dividends in this quarter: Yes

3. Forecast of Financial Results for the Fiscal Year Ending March 31, 2015

(% represents percentage change from a comparable previous period) Millions of yen

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share (Yen)
Fiscal Year Ending March 31, 2015	480,000	7.0%	32,000	(0.6)%	32,000	2.2%	18,500	(2.5)%	39.83

Note : Revisions to forecast of financial results in this quarter: Yes

4. Other Information

- (1) Changes in significant subsidiaries during the nine months under review (Changes in specified subsidiaries involving changes in scope of consolidation): None
 - Included: — (—)
 - Excluded: — (—)
- (2) Adoption of specific accounting methods for preparation of quarterly financial statements: Yes
- (3) Changes in accounting policies, Changes in accounting estimates, and Restatement of prior financial statements after error corrections
 - (i) Changes due to revisions of accounting standards, etc.: Yes
 - (ii) Changes other than (i) above: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement of prior financial statements after error corrections: None

(4) Number of shares outstanding (Common Stocks)

(i) Number of common stocks (Including treasury stocks)	As of December 31, 2014	465,448,829	As of March 31, 2014	465,187,829
(ii) Number of treasury stocks	As of December 31, 2014	886,617	As of March 31, 2014	872,071
(iii) Average number of common stocks	Nine Months Ended December 31, 2014	464,429,033	Nine Months Ended December 31, 2013	464,326,256

Recording of Implementation Conditions Regarding Auditing Procedures

This financial report does not fall within the scope of the Auditing Procedures referenced in the Financial Instruments and Exchange Act. At the time of disclosure of the financial report, the quarterly review procedures for its quarterly financial statements have not been completed.

Explanation of the Appropriate Use of Performance Forecasts and Other Related Matters

1. We revised the forecast of financial results for the year ending March 31, 2015, previously announced on November 6, 2014.
2. The forecasts of performance and other forward-looking statements contained in this report are based on information that was available to Ebara Corporation as of the time of the issuance of this report and on certain assumptions about uncertainties that may have an impact on the Group's performance. Actual performance may differ substantially from these forecasts owing to a wide range of factors.
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