

CONSOLIDATED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED JUNE 30, 2016
[Japanese GAAP]

August 4, 2016

Company name: EBARA CORPORATION
 Stock exchange listings: Tokyo
 Code number: 6361
 URL: <http://www.ebara.com/en/>
 Representative: Toichi Maeda, President
 Contact person: Akihiko Nagamine, Executive Officer, Finance & Accounting Division
 Tel. +81-3-3743-6111

Scheduled date for submission of quarterly report: August 5, 2016

Scheduled date for dividend payment: —

Preparing supplementary material on financial results: Yes

Holding financial results presentation meeting (for institutional investors and analysts): Yes

(Monetary amounts are rounded down to the nearest million yen)

1. Results for the Three Months Ended June 30, 2016**(1) Financial Results**

(% represents percentage change from a comparable previous period)

Millions of yen

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
Three Months Ended June 30, 2016	92,055	2.8%	(307)	—	(2,043)	—	(1,468)	—
Three Months Ended June 30, 2015	89,579	4.7%	(2,059)	—	(2,635)	—	(2,426)	—

Note : Comprehensive Income: Three months ended June 30, 2016; (8,314) million yen —%
 Three months ended June 30, 2015; (1,664) million yen —%

	Net Income per Share (Yen)	Net Income per Share, Diluted (Yen)
Three Months Ended June 30, 2016	(3.16)	—
Three Months Ended June 30, 2015	(5.22)	—

(2) Financial Position

Millions of yen

	Total Assets	Net Assets	Equity Ratio
As of June 30, 2016	555,794	239,880	41.5%
As of March 31, 2016	579,543	250,444	41.6%

Reference : Shareholders' Equity (Net assets excluding subscription rights to shares and non-controlling interests) :

As of June 30, 2016; 230,430 million yen

As of March 31, 2016; 241,016 million yen

2. Dividends

	Dividends per Share (Yen)				
	End of 1 st Quarter	End of 2 nd Quarter	End of 3 rd Quarter	Year-End	Annual
Fiscal Year Ended March 31, 2016	—	6.00	—	6.00	12.00
Fiscal Year Ending March 31, 2017	—				
Fiscal Year Ending March 31, 2017 (Forecast)		6.00	—	30.00	—

Note : Revisions to forecast of dividends in this quarter: None

Ebara Corporation plans to conduct a consolidation of common shares at a rate of one share for every five shares with an effective date of October 1, 2016. Consequently, the impact of this consolidation of shares is factored into the figures for the cash dividends per share for the fiscal year ending March 31, 2017 (Forecast), and the total figures for annual cash dividends are omitted. The fiscal year-end cash dividends per share for the fiscal year ending March 31, 2017 (Forecast) without the consolidation of shares factored in would be ¥6.00 and the annual cash dividends per share would be ¥12.00. For further details, please refer to “Explanation of the Appropriate Use of Performance Forecasts and Other Related Matters”.

3. Forecast of Financial Results for the Fiscal Year Ending March 31, 2017

(% represents percentage change from a comparable previous period)

Millions of yen

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Net Income per Share (Yen)
	Fiscal Year Ending March 31, 2017	480,000	(1.3)%	37,000	(2.7)%	36,500	0.1%	21,000	21.7%

Note : Revisions to forecast of financial results in this quarter: None

The impact of the consolidation of shares is factored into the net income per share in the forecast of financial results for the fiscal year ending March 31, 2017. For further details, please refer to “Explanation of the Appropriate Use of Performance Forecasts and Other Related Matters”.

4. Other Information

(1) Changes in significant subsidiaries during the three months under review (Changes in specified subsidiaries involving changes in scope of consolidation): None

Included: — (—)

Excluded: — (—)

(2) Adoption of specific accounting methods for preparation of quarterly financial statements: Yes

(3) Changes in accounting policies, Changes in accounting estimates, and Restatement of prior financial statements after error corrections

(i) Changes due to revisions of accounting standards, etc.: None

(ii) Changes other than (i) above: None

(iii) Changes in accounting estimates: None

(iv) Restatement of prior financial statements after error corrections: None

(4) Number of shares outstanding (Common Stocks)

(i) Number of common stocks
(Including treasury stocks)

As of June 30, 2016	466,093,596	As of March 31, 2016	466,044,596
---------------------	-------------	----------------------	-------------

(ii) Number of treasury stocks

As of June 30, 2016	911,720	As of March 31, 2016	909,563
---------------------	---------	----------------------	---------

(iii) Average number of
common stocks

Three Months Ended June 30, 2016	465,164,073	Three Months Ended June 30, 2015	464,770,471
-------------------------------------	-------------	-------------------------------------	-------------

Recording of Implementation Conditions Regarding Auditing Procedures

This financial report does not fall within the scope of the Auditing Procedures referenced in the Financial Instruments and Exchange Act. At the time of disclosure of the financial report, the quarterly review procedures for its quarterly financial statements have not been completed.

Explanation of the Appropriate Use of Performance Forecasts and Other Related Matters

1. The forecasts of performance and other forward-looking statements contained in this report are based on information that was available to Ebara Corporation as of the time of the issuance of this report and on certain assumptions about uncertainties that may have an impact on the Group's performance. Actual performance may differ substantially from these forecasts owing to a wide range of factors.
2. This report has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated report and the Japanese original, the original shall prevail. Also, Ebara Corporation assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Cash dividends forecast and forecast of financial results following the consolidation of shares)

Ebara Corporation plans to conduct a consolidation of shares at a rate of one share for every five shares with the effective date of October 1, 2016, following the approval and adoption of proposal for the consolidation of shares at the Company's 151st general meeting of shareholders held on June 24, 2016. In accordance with this, the cash dividend forecast and the forecast of financial results for the fiscal year ending March 31, 2017, calculated without factoring in the consolidation of shares are as follows.

1. Cash dividend forecast for the fiscal year ending March 31, 2017

Cash dividends per share

Second quarter-end: ¥6.00 (Note1)

Fiscal year-end: ¥6.00 (Note2)

2. Forecast of financial results for the fiscal year ending March 31, 2017

Net Income per Share

Fiscal year-end: ¥45.15

Note1: Cash dividends per share for the second quarter-end will be paid in accordance with the number of shares before the consolidation shares.

Note2: This is the amount of cash dividends calculated without factoring in the consolidation of shares.

Note3: Annual cash dividends for the fiscal year ending March 31, 2017 (without factoring in the consolidation of shares) will be ¥12.00.