

(Translation)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 13, 2020

To whom it may concern

Company EBARA CORPORATION
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Notice of Revision of the Forecast of Financial Results for the Fiscal Year Ending December 31, 2020

Ebara Corporation (“the Company”) has revised its financial results forecast for the six months ending June 30, 2020 and the fiscal year ending December 31, 2020, which were previously announced on February 26, 2020 as follows.

Revisions to the Forecast of Financial Results

Revisions to the forecast of consolidated financial results for the six months ending June 30, 2020
(January 1, 2020 to June 30, 2020)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast: A	265,000	13,100	13,100	8,000	84.10
Revised Forecast: B	—	—	—	—	—
Change (B-A)	—	—	—	—	—
Change Ratio (%)	—	—	—	—	—
(Reference) Results for the six months ended June 30, 2019	248,055	12,973	13,349	8,025	81.91

Revisions to the forecast of consolidated financial results for the fiscal year ending December 31, 2020
(January 1, 2020 to December 31, 2020)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast: A	526,000	30,600	29,100	18,500	194.48
Revised Forecast: B	—	—	—	—	—
Change (B-A)	—	—	—	—	—
Change Ratio (%)	—	—	—	—	—
(Reference) Results for the fiscal year ended December 31, 2019	522,424	35,298	35,571	23,349	241.79

Reasons for the Revision

The Company has voided (changed to “to be determined”) its forecasts of consolidated financial results for the six months ending June 30, 2020 and the fiscal year ending December 31, 2020, which were previously announced on February 26, 2020. Amid the spread of new coronavirus infections, it is difficult to reasonably estimate forecasts as it is impossible to predict when the pandemic will fade at this point in time and it is uncertain how the Group’s performance will be impacted by related issues such as the trends in major domestic and overseas markets, progress of construction works and restrictions on people’s mobility. The Company will announce the new forecasts as soon as reasonable estimates are available.

(Reference) Forecast for the Fiscal Year Ending December 31, 2020 by Business Segment

		Millions of yen				
		Fluid Machinery & Systems	Environmental Plants	Precision Machinery	Others	Total
Sales	Previous Forecast: A	318,000	67,000	139,000	2,000	526,000
	Revised Forecast: B	—	—	—	—	—
	Change (B-A)	—	—	—	—	—
	Change Ratio (%)	—	—	—	—	—
Segment Income	Previous Forecast: A	15,000	5,500	10,500	(400)	30,600
	Revised Forecast: B	—	—	—	—	—
	Change (B-A)	—	—	—	—	—
	Change Ratio (%)	—	—	—	—	—

The Company has not changed the dividend of ¥30.00 per share (annual dividend ¥60.00) for the six months ending June 30, 2020 and the fiscal year ending December 31, 2020, which were previously announced on February 12, 2020.

End of News Release