(Translation)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 13, 2021

To whom it may concern

Company EBARA CORPORATION

Representative Masao Asami, President and Representative

Executive Officer

(Securities code: 6361, TSE First Section)

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Notice of Revision of the Forecast on Dividends for the Fiscal Year Ending December 31, 2021 (the 157th Business Term)

At a meeting of the Board of Directors held today, Ebara Corporation ("the Company") resolved to revise the forecast of dividends per share for the fiscal year ending December 31, 2021 (January 1, 2021 to December 31, 2021) as follows.

1. Reasons for the Revision

The Company regards returning a portion of its income to its shareholders as one of its most important management policies. Regarding shareholder return, the Company's policy is linking dividends to performance and aimed for a consolidated payout ratio of 35.0% or more and ensuring a consolidated dividend on equity ratio (DOE) of 2.0% or more.

As stated in "Consolidated Financial Results for the Six Months Ended June 30, 2021 [IFRS]" announced today, the Company has revised its "Profit Attributable to Owners of Parent" to 37,000 million yen from 29,500 million yen as consolidated financial results forecasts for the fiscal year ending December 31, 2021.

As a result, the Company has decided to revise the forecast on annual dividends per share for the fiscal year ending December 31, 2021 to 130.00 yen from 100.00 yen of the previous forecast (Announced on May 14, 2021) and the forecast on year-end dividends per share to 80.00 yen from 50.00 yen of the previous forecast (Announced on May 14, 2021), based on the above policy.

2. Details of the Revision

	Dividends per Share (Yen)					
	End of 2 nd Quarter	Year-end	Total			
Previous Forecast		¥50.00	¥100.00			
(Announced on May 14, 2021)	-	₹30.00				
Revised Forecast	-	¥80.00	¥130.00			
Actual Result for FY2021 ¥50.00		-	•			
Actual Result for FY2020	¥30.00	¥60.00	¥90.00			

(Reference : Revision of Forecast of Consolidated Financial Results)

Extracted from "Consolidated Financial Results for the Six Months Ended June 30, 2021 [IFRS] " (Announced on August 13, 2021)

Forecast for the Fiscal Year Ending December 31, 2021

Millions of yen

	Orders Received	Revenue	Operating Profit	Profit before Tax	Profit Attributable to Owners of Parent
Previous Forecast : A	663,000	574,000	45,500	44,500	29,500
Revised Forecast : B	701,000	591,500	56,000	55,500	37,000
Change (B-A)	38,000	17,500	10,500	11,000	7,500
(Reference) Fiscal Year Ended December 31, 2020	511,200	522,400	37,500	35,700	24,200

Forecast for the Fiscal Year Ending December 31, 2021 by Business Segment

Millions of yen

Segm	ent	Fluid Machinery & Systems	Environmental Plants	Precision Machinery	Others	Total
Previous Forecast : A	Orders Received	320,000	141,000	200,000	2,000	663,000
	Revenue	319,000	73,000	180,000	2,000	574,000
	Operating Profit	21,500	7,000	17,500	(500)	45,500
Revised Forecast : B	Orders Received	332,500	147,000	220,000	1,500	701,000
	Revenue	326,000	73,000	191,000	1,500	591,500
	Operating Profit	25,000	7,000	24,500	(500)	56,000
Change (B-A)	Orders Received	12,500	6,000	20,000	(500)	38,000
	Revenue	7,000	-	11,000	(500)	17,500
	Operating Profit	3,500	-	7,000	-	10,500

End of News Release