(Translation)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 12, 2022

To whom it may concern,

Company EBARA CORPORATION

Representative Masao Asami, President and

Representative Executive Officer

(Securities code: 6361, TSE Prime Market)

Contact Shugo Hosoda, Executive Officer,

Division Executive

Corporate Strategic Planning, Finance and

Accounting Division (Tel: +81-3-3743-6111)

Notice Regarding Completion of Payment for Issuance of New Shares as Transfer Restricted Stock Remuneration

EBARA CORPORATION (hereinafter referred to as the "Company") hereby announces as follows that the payment of new shares as transfer restricted stock remuneration pursuant to the resolution at the meeting of the Board of Directors held on April 13, 2022, has been completed. Please refer to the "Notice Regarding Issuance of New Shares as Restricted Stock Remuneration" dated April 13, 2022, for more details.

Overview of Issuance of New Shares

(1)	Class and number of shares to be issued	Common stock of the Company 32,582shares		
(2)	Issue Price	6,010yen per share		
(3)	Total issue price	195,817,820yen		
(4)	Allotees etc.	Directors (*1) Executive Officers (*2) Employees in certain positions Directors of the Company's subsidiaries Employees in certain positions at the Company's subsidiarie	9 persons 14 persons 14 persons 6 persons 3 persons	9,224shares 14,138shares 5,374shares 2,780shares 1,066shares
(5)	Payment date	May 12, 2022		

^{*1} Includes Outside Directors

^{*2} Includes Executive Officers who also serve as Directors