(Translation)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 10, 2023

To whom it may concern,

Company EBARA CORPORATION

Representative Masao Asami, Representative Executive

Officer, CEO & COO

(Securities code: 6361, TSE Prime Market)

Contact Shugo Hosoda, Executive Officer, Division

Exeutive, Corporate Strategic Planning, Finance and Accounting Division & CFO

(Tel: +81-3-3743-6111)

Notice Regarding Completion of Payment for Issuance of New Shares as Transfer Restricted Stock Remuneration

EBARA CORPORATION (hereinafter referred to as the "Company") hereby announces as follows that the payment of new shares as transfer restricted stock remuneration pursuant to the resolution at the meeting of the Board of Directors held on April 11, 2023, has been completed. Please refer to the "Notice Regarding Issuance of New Shares as Restricted Stock Remuneration" dated April 11, 2023, for more details.

Overview of Issuance of New Shares

(1)	Class and number of shares to be issued	Common stock of the Company 35,667 shares		
(2)	Issue Price	5,860 yen per share		
(3)	Total issue price	209,008,620 yen		
(4)	Allotees etc.	Directors (*1) Executive Officers (*2) Employees in certain positions Directors of the Company's subsidiaries Employees in certain positions at the Company's sul	10 persons 13 persons 20 persons 8 persons bisidiaries 2 persons	10,071 shares 13,642 shares 7,566 shares 3,615 shares
(5)	Payment date	May 10, 2023		

^{*1} Includes Outside Directors

END of News Release

^{*2} Includes Executive Officers who also serve as Directors